The 2013-2014 Academic Year includes Summer 2013, Fall 2013, Spring 2014, MYAP13, and any accelerated term that starts on or after July 1, 2013. In order to qualify for financial aid for any of these semesters/terms, a 2013-2014 FAFSA must be on file. Make sure to check the myEastern portal (my.eastern.edu) for any missing documents that we may need in order to finalize your financial aid. Once all of your documents have been received, an Award Letter will be mailed to you detailing your financial aid eligibility.

May is just around the corner and for those of you who will be graduating, it cannot get here fast enough. As you prepare yourselves for the last several weeks of classes, don’t forget some very important items:

1) Check with the Student Accounts Office to make sure you do not owe any money on your bill – my.Eastern.edu, 610-341-5831, or stuacct@eastern.edu.
2) Check with the Registrar’s Office to make sure your address is up-to-date to ensure timely delivery of your diploma.
3) If you are/ were a Stafford Loan recipient at any point during your education, make sure to complete your Federal Direct Loan Exit Counseling online at www.StudentLoans.gov.
4) If you were a Perkins Loan recipient, you will receive instructions on how to complete your online Perkins Loan Exit Interview from ECSI via US Mail.
5) Check out the National Student Loan Data System (NSLDS) for a complete list of your Federal Loans—www.NSLDS.ed.gov.
6) Stay in contact with your lender(s). Make sure your contact information is accurate.
7) Visit our website for helpful information on Debt Management.

2013-2014 FAFSA Application

Loan fees for Federal Direct Stafford Loans (Subsidized & Unsubsidized) will be increasing from 1% to 1.051%.

Loan fees for Federal Direct PLUS Loans (for both Parent PLUS and Graduate PLUS) will be increasing from 4% to 4.204%.

What does this mean for you? If you utilize any of these loans, the government will be withholding a higher amount in fees before sending your loan money to Eastern to be applied to your bill.
2013–2014 Federal Verification

Your FAFSA may be selected for the Federal Verification process. This means that Eastern must “verify” the income you reported on your FAFSA.

We will request paperwork such as the Federal Verification Worksheet, Federal Tax Transcripts, W2 forms, etc.

If you are selected, please submit all requested documents as soon as possible so that we can finalize your aid.

Please click here to view the instructions on how to obtain an IRS Tax Transcript or to complete the IRS Data Retrieval.

You can view a complete list of documents needed by visiting:
1. my.Eastern.edu
2. Financial Aid Tab
3. Financial Aid Document Tracking Link
4. Select the “2013-2014 Academic Year” from the drop-down box.

Direct Deposit for Student Workers

Direct Deposit is now available for all student workers of Eastern University and its branch campuses and colleges. Direct deposit is convenient and secure with no need to worry about lost or stolen checks because the funds are automatically transferred into your bank account and available on the pay date.

In order to sign up for Direct Deposit, you must complete the Student Payroll Direct Deposit Authorization Form online. Once you have completed the form online, print, sign, and submit it along with a voided check to the Financial Aid Office. Keep in mind that it will take one to two pay periods from the time you submit the completed form for deposits to take effect.

USA Funds ® Life Skills ®

USA Funds ® Life Skills ® is a program that spells out basic strategies for managing finances wisely and for completing degree work in a timely manner. Topics covered include:

- Financial aid and paying for college.
- Time management.
- Credit management.
- Preparing for life after college.
- Personal finance for graduate and professional students, married students and medical students.

Eastern has partnered with USA Funds Life Skills to offer these tools to our students. More information will be available on our website in May 2013.