# 2023-2024 Financial Aid Facts

Graduate and Doctoral Programs



## How do I apply for Financial Aid?

- 1. Apply for a FSA User ID at StudentAid.gov. This will act as your electronic signature.
- 2. File the Free Application for Federal Student Aid (FAFSA) at StudentAid.gov. If your first term starts on or after May 1, file the FAFSA for the upcoming academic year. Eastern's school code is 003259. *For example, if your first term starts June 24, 2023, you would file the 2023-2024 FAFSA.*
- 3. Complete the Master Promissory Note and Entrance Counseling for the Federal Direct Loan at StudentAid.gov. You will use your FSA User ID to sign into the website.

#### What happens next?

Based on the results of your FAFSA and your full acceptance into the University, we will process an estimated Financial Aid package for you and mail you an Award Letter. In some instances, we may need to request additional information from you. If you are missing any paperwork, an email will be sent to your **Eastern email account** with instructions on how to view Required Documents using the **myEastern portal**- my.Eastern.edu. After ALL of your documents are received and you are registered for classes, your financial aid eligibility will be finalized. You will receive an official Financial Aid Award Letter in the mail, but you can also view your Financial Aid awards online at my.Eastern.edu.

Aid	Award Range	Criteria
Institutional Awards	Amounts determined by Admissions	-check with your program recruiter or enrollment counselor to see what award(s) are applicable to you
Federal Direct Loans (Yearly)	Teaching Certification Programs: Up to \$5,500 Subsidized + \$2,000 Unsubsidized + \$5,000 Unsubsidized (for Independent students only) Masters & Doctoral Programs: Up to \$20,500 Unsubsidized	<ul> <li>-2 types: Subsidized – the government will pay the interest on your loan while you're in school</li> <li>Unsubsidized – you are responsible for the interest which accrues from the first date of disbursement to the school</li> <li>-eligibility for Subsidized Loans is based on the results of the FAFSA</li> </ul>

### What types of Financial Aid are available?

#### If you need additional funding, please review the following options:

Outside Scholarships- www.eastern.edu/offices-centers/financial-aid-office/outside-scholarships Graduate PLUS Loan- www.eastern.edu/offices-centers/financial-aid-office/federal-direct-graduate-plus-loan Private Alternative Loan- www.eastern.edu/offices-centers/financial-aid-office/private-alternative-loans (Please note: you are not required to use a lender on the list.)

StudentAid.gov- National Student Loan Data System- this website keeps a record of all the Federal Loans you have borrowed at all levels of your education, including the balance on each loan and the respective lender.

For questions concerning student account charges, billing statements, refunds, health insurance, or payment plans/options, please contact the Student Accounts Office at 610-341-5831 or <a href="student.accounts@eastern.edu">student.accounts@eastern.edu</a>.

**Questions?** Contact the Financial Aid Office at 610-225-5102 or by email at finaid@eastern.edu.