



Financial Aid News

VOLUME 8, ISSUE 2

JULY 2018

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www.eastern.edu

Janet Long Mall Cottage
Phone: (610) 225-5102
Fax: (610) 225-5651
Email: finaid@eastern.edu
[www.facebook.com/
EUFinancialAidOffice](http://www.facebook.com/EUFinancialAidOffice)

Summer 2018 Office Hours

Effective until August 15, the Financial Aid Office will have adjusted office hours for the summer:

Monday– 9am to 5pm
Tuesday– 9am to 5pm
Wednesday– 9am to 5pm



Thursday– 9am to 5pm
Friday– 8:30am-2pm

Summer 2018 PA State Grant Application

You may qualify for a "Summer" Pennsylvania State Grant, IF:

You are an UNDERGRADUATE student enrolled in a degree-seeking program and;

You live in Pennsylvania and;

You will be enrolled in a session or term that begins between May 2nd and August 1st;

You have filed a 17-18 or 18-19 FAFSA and are interested in obtaining Financial Aid.

A separate application is required and is easily accessible using secure [sign-in to Account Access \(AES/PHEAA\)](#). If you have any questions or need assistance, please contact AES/PHEAA directly at 1-800-692-7392.

The deadline to complete the Summer PA State Grant Application is Tuesday, August 15, 2018.

Satisfactory Academic Progress (SAP)

In order to maintain eligibility for financial aid, you must:

- complete at least 67% of the courses you attempt,
- earn a specific grade point average based on the number of credits you have earned, and
- complete your program in less than 150% of the length of the program.

Make sure to check my.Eastern.edu for your current SAP status.

Students who do not meet SAP requirements are eligible to submit an appeal if extenuating circumstances prohibited them from meeting academic progress requirements. For more information on this topic, visit our [website](#).

2018-19 aid will not be applied to your Student Account bill until SAP can be verified from 17-18 grades. SAP cannot be checked if you have any incomplete or un-recorded grades.

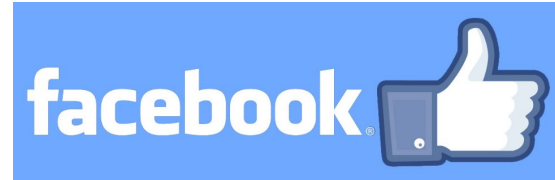
Don't forget to review and make payment on your Fall 2018 bill by August 1, 2018!



Exciting News!

The Financial Aid Office has some exciting news for this upcoming school year! Over the next month, our office will be working with the Marketing Department and a couple of other offices to get ready to share this great news with you. So stay tuned to find out more info!

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the first to know!



**For
Traditional
Undergrad
students, the
Health
Insurance
Waiver is
available at
firststudent.com
Don't wait to
complete it!**

Accepting and Declining Aid

All students are required to accept any and all aid they wish to receive for the upcoming academic year. To accept or decline your financial aid:

- ⇒ Go to my.Eastern.edu
- ⇒ Sign in with your EU username and password
- ⇒ Click on "Financial Aid" and then "Financial Aid Checklist"

Once you have accessed your account, go to the My Awards tab to accept or decline your aid. You will also be prompted on your Home tab to review and electronically sign your Award Letter. Once you accept or decline an award online, if you later choose to change your decision, you will need to email us at finaid@eastern.edu. Check out our [helpful](#) guide on how to Accept, Change, or Decline a Loan.

18-19 Direct Loan Interest Rates & Fees

The interest rates below for Direct Loans are determined by the Department of Education and are fixed for the life of the loan if it is disbursed on or after July 1, 2018 and before July 1, 2019. In addition, the Department of Education takes out a loan fee BEFORE they send the funds to Eastern; it is a percentage of the total loan amount. The loan fee rates below are effective for loans disbursed on or after October 1, 2018 through September 30, 2019.

Loan Type	Interest Rate	Loan Fee
Direct Subsidized Loan	5.05%	1.062%
Direct Unsubsidized Loan	5.05% (Undergraduate) 6.60% (Masters or Doctoral)	1.062%
Direct PLUS Loan	7.60%	4.248%