EASTERN UNIVERSITY FINANCIAL AID OFFICE



Financial Aid News

VOLUME 8, ISSUE I

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www.eastern.edu

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On-Campus Summer Employment

If you completed a Summer Employment Application online and have fulfilled all the necessary requirements, notification was emailed to your Eastern email account. If you are still needing to submit documentation, please do so as soon as possible so a determination can be made. Summer 2018 is part of the 2018-2019 academic year and will require new employment paperwork. No work may begin without a new work contract being completed and turned into Human Resources in HHC. Don't forget to fill out your appropriate time card online at my.Eastern.edu. For more information on Summer Employment, please contact Andrea Ruth at aruth@eastern.edu.

Summer PA State Grant Application

You may qualify for a "Summer" Pennsylvania State Grant, IF:

You are an UNDERGRADUATE student enrolled in a degree-seeking program and; You live in Pennsylvania and;

You will be enrolled in a semester or block that begins between May 2 & August 1; You have filed a 17-18 or 18-19 FAFSA and are interested in obtaining Financial Aid. A separate application is required and is easily accessible using secure

sign-in to Account Access (AES/PHEAA). If you have any questions or need assistance, please contact AES/PHEAA directly at 1-800-692-7392.

The deadline to complete the Summer PA State Grant Application is Wednesday, August 15, 2018.

Satisfactory Academic Progress (SAP)

To determine a student's continued eligibility for financial aid, we review:

- Completion of at least 67% of All Credits Attempted
 - Specified Cumulative Grade Point Average (CGPA)
 - Completion of degree requirements is 150% of the published program length

The Financial Aid Office will notify students via their EU email account who fail to meet these requirements when information on academic progress is available at the end of their academic year. You should also check your SAP status on the Financial Aid link of my.Eastern.edu. Students who fail to meet these requirements will not be considered for financial aid until all standards have been achieved. A student who has not made SAP may submit the SAP Appeal Form (included with notification) to Financial Aid if they feel that there were extenuating circumstances that contributed to not making progress.

2018-19 aid will not disburse to your Student Account until SAP can be verified from 17-18 grades. SAP cannot be checked if you have any incomplete or unrecorded grades. For more details, please review our full <u>SAP Policy</u> online. Check out our website for more info on <u>financing</u> <u>options</u>, such as PLUS Loans and Private Alternative Loans!

Make sure to check your EU email regularly for important messages!



Don't forget to log into your my.Eastern.edu account to review/accept your Financial Aid and to check for required documents for the 2018-2019 Academic Year.

Enrollment Requirements for FA

In order to receive certain types of financial aid, you must meet specific enrollment requirements, specifically a minimum amount of credits in a semester. To ensure you are registered for the right amount of credits to qualify for Financial Aid, please review the Enrollment Requirements for Financial Aid page found <u>here</u>.

Outside Scholarship Opportunities

Did you know Eastern has 38 outside scholarship search engines and over 600 outside scholarship applications (and counting) available to you on our <u>website</u>? Now is a great time to apply for scholarships for the upcoming academic year. Don't put it off; set aside some time to dedicate to looking for scholarships and applying for them. Your hard work could mean less out-of-pocket expenses for you for the Fall.

Education Certification Programs

Eastern offers certification programs through the College of Graduate and Professional Studies. If you are in this program, you are considered a fifth year undergraduate student for financial aid purposes only, including the process of determining loan eligibility. You will be held to the Undergraduate Borrowing Limits and Aggregate Limits:

Teacher Certification Only

\$5,500 Subsidized

+ \$2,000 Unsubsidized

+ \$5,000 Additional Unsubsidized *

Aggregate Loan Limits (the maximum amount a student can borrow in their lifetime) Undergraduate:

- Dependent Students = \$31,000 (no more than \$23,000 of which can be Subsidized)
- Independent Students = \$57,500 (no more than \$23,000 of which can be Subsidized)

Exit Counseling

If you are graduating or dropping below part time enrollment and you borrowed a Federal Stafford Loan at



any point during your academic career, you'll need to complete an Exit Counseling online at www.StudentLoans.gov. Once you Log In, click on the "Complete Counseling" link on the left-hand side of the page, then select the last option "Start Exit Counseling.

If you are graduating or dropping below part time enrollment and you borrowed a Federal Perkins Loan at any point during your academic career, you will receive notification from ECSI about completing the Perkins Loan Exit Counseling.

Need help or have questions? Contact us at LoanHelp@eastern.edu.

